

**Explanation of variances – pro forma**

Name of member authority: **UFFORD PARISH COUNCIL**  
 County area (local council) and **PETERBOROUGH**

**Insert figures from Section 2 of the AGAR in all blue highlighted boxes**

**Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:**

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	11,810	20,917			NO	Automatic responses trigger below based on figures input. <b>DO NOT OVERRWRITE THESE BOXES</b>
2 Precept or Rates and Levies	7,791	7,869	78	1.00%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	8,158	480	-7,668	93.99%	YES	£8,108 received in 17/18 made up of £4,993 OIL and £3,115 Big Lottery Grant for purchase of defibrillator.
4 Staff Costs	3,750	4,034	283	7.55%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	3,092	5,400	2,308	74.64%	YES	£2,545 paid to purchase defibrillator.
7 Balances Carried Forward	20,917	19,643			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	20,917	19,643				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	20,679	23,225	2,546	12.31%	NO	
10 Total Borrowings			0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1	£4,993		Community Infrastructure Levy Payment
Reserve 2	£1,500		Community heritage project
Reserve 3	£2,500		Burial Grounds Project (setting up additional burial ground)
Reserve 4	£4,000		Traffic Management
Reserve 5	£1,300		Donation to Village local organisations and events
Reserve 6	£550		Replacement IT equipment
Reserve 7	£5,000		Maintenance (street furniture, playing field) and contingency
		19843	
<b>General reserve</b>			
		0	
<b>Total reserves (must agree to Box 7)</b>			<b>19843</b>