

## Explanation of variances – pro forma

Name of smaller authority:

County area (local authority):

Insert figures from Section 2 of the AGAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

\* variances of more than 15% between totals for individual boxes (except variances of less than £200)

\* New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation

\* at year end, if approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/total & leaves value (Box 2).

|                                                           | 2021/22 | 2022/23 | Variance | Variance | Explanation Required? | Amounts reported in green boxes based on figures input. DO NOT OVERWRITE THESE BOXES                                           | Explanation from smaller authority (must include narrative and supporting figures)                                                                                                                                            |
|-----------------------------------------------------------|---------|---------|----------|----------|-----------------------|--------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                           | £       | £       | £        | %        |                       |                                                                                                                                |                                                                                                                                                                                                                               |
| 1 Balances Brought Forward                                | 22,114  | 22,282  |          |          |                       | Explanation of % variance from FY opening balance not required – Balance brought forward agrees                                |                                                                                                                                                                                                                               |
| 2 Precept or Rates and Levies                             | 8,779   | 8,970   | 180      | 2.05%    | NO                    |                                                                                                                                |                                                                                                                                                                                                                               |
| 3 Total Other Receipts                                    | 800     | 0       | -500     | 100.00%  | YES                   |                                                                                                                                | UPC were awarded a grant of £500 for a nature recovery project in 21/22. No successful grant bids in 22/23                                                                                                                    |
| 4 Staff Costs                                             | 4,777   | 4,921   | 144      | 3.01%    | NO                    |                                                                                                                                |                                                                                                                                                                                                                               |
| 5 Loan Interest/Capital Repayment                         | 0       | 0       | 0        | 0.00%    | NO                    |                                                                                                                                |                                                                                                                                                                                                                               |
| 6 All Other Payments                                      | 4,355   | 2,171   | -2,184   | 50.25%   | YES                   |                                                                                                                                | During 21/22 £1,080 was spent on a nature recovery project, £608 on a replacement vehicle not on board an additional £220 donated to a local organisation and £155 of training. These were costs unique to the previous year. |
| 7 Balances Carried Forward                                | 22,282  | 24,140  |          |          |                       | VARIANCE EXPLANATION NOT REQUIRED                                                                                              |                                                                                                                                                                                                                               |
|                                                           |         |         |          |          | YES                   | EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES |                                                                                                                                                                                                                               |
| 8 Total Cash and Short Term Investments                   | 22,282  | 24,140  |          |          |                       | VARIANCE EXPLANATION NOT REQUIRED                                                                                              |                                                                                                                                                                                                                               |
| 9 Total Fixed Assets plus Other Long Term Investments and | 23,708  | 23,894  | 186      | 0.78%    | NO                    |                                                                                                                                |                                                                                                                                                                                                                               |
| 10 Total Borrowings                                       | 0       | 0       | 0        | 0.00%    | NO                    |                                                                                                                                |                                                                                                                                                                                                                               |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

### Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

|                                             | £    | £     | £            |
|---------------------------------------------|------|-------|--------------|
| <b>Earmarked reserves:</b>                  |      |       |              |
| Traffic Calming                             | 8000 |       |              |
| Donations                                   | 2000 |       |              |
| Maintenance/Street Furniture                | 1840 |       |              |
| Cleaning                                    | 850  |       |              |
| Staff                                       | 5000 |       |              |
| Projects (new burial ground fund)           | 4300 |       |              |
| Village Events                              | 1500 |       |              |
| Communication                               | 650  |       |              |
|                                             |      | 24140 |              |
| <b>General reserve</b>                      |      |       |              |
|                                             |      | 0     |              |
| <b>Total reserves (must agree to Box 7)</b> |      |       | <b>24140</b> |